



**DEPARTMENT OF THE TREASURY  
FINANCIAL MANAGEMENT SERVICE  
WASHINGTON, D.C. 20226**

**TREASURY TAX AND LOAN INVESTMENT PROGRAM  
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Investment Management Division  
Thompson Sawyer: 202-874-7150

Auction Date:	May 19, 2006
Auction Number:	223
Placement Date:	May 22, 2006
Maturity Date:	May 25, 2006
Term:	3 Days
Treasury's Offered Amount:	\$ 4,000,000,000
Total Accepted Amount:	\$ 4,000,000,000
Total Bid Amount:	\$ 11,270,000,000
Bid-to-Cover Ratio:	2.82
Highest Bid Rate:	5.021%
Lowest Accepted Bid Rate:	4.965%
Percentage Allotted at Lowest Accepted Bid Rate:	65.00%